

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.16788 per \$100 valuation has been proposed by the governing body of Town of Westlake.

PROPOSED TAX RATE	\$0.16788 per \$100
NO-NEW-REVENUE TAX RATE	\$0.16746 per \$100
VOTER-APPROVAL TAX RATE	\$0.22181 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Town of Westlake from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Town of Westlake may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Town of Westlake is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 5:00 PM AT Westlake Town Hall, 1500 Solana Boulevard, Bldg.7-First Floor, Council Chambers, Westlake, TX 76262.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Town of Westlake is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Westlake Town Council of Town of Westlake at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Carol Langdon Chandrika Dasgupta	Rajiv Trivedi Anna White
AGAINST the proposal:		
PRESENT and not voting:	Mayor Laura Wheat	
ABSENT:	Alesa Belvedere	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Town of Westlake last year to the taxes proposed to be imposed on the average residence homestead by Town of Westlake this year.

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	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.16788	\$0.16788	increase of \$0.00000, or 0.00%
Average homestead taxable value	\$1,612,042	\$1,769,060	increase of \$157,018, or 9.74%
Tax on average homestead	\$2,706.30	\$2,969.90	increase of \$263.60, or 9.74%
Total tax levy on all properties	\$2,613,352	\$2,780,330	increase of \$166,978, or 6.39%

For assistance with tax calculations, please contact the tax assessor for Town of Westlake at 817-430-0941 or townhall@westlake-tx.org, or visit Westlake-TX.org for more information.